

Quarterly Compliance Report on Corporate Governance

Name of the Company: Tainwala Chemicals And Plastics (India) Limited

Quarter ending on : 30th September 2011

Security Code : 507785

Particulars	Clause of listing Agreement	Compliance status (Yes/No/N.A.)	Remarks
1	2	3	4
I. Board of Directors	49 I		
(A) Composition of Board	49 (IA)	Yes	The Board comprises 5 Directors out of which 2 are Executive Directors and 3 are Non-Executive Directors. The Company has an Executive Chairman.
(B) Non-executive Directors' compensation & disclosures	49 (IB)	Yes	Except sitting fees, no other fees have been paid to Independent Directors.
(C) Other provisions as to Board and Committee	49 (IC)	Yes	--
(D) Code of Conduct	49 (ID)	Yes	--
II. Audit Committee	49 (II)	Yes	--
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	The Audit Committee comprises 3 Directors all are Independent Non-Executive Directors. The Chairman of the Committee is an Independent Director Non-Executive.
(B) Meeting of Audit Committee	49 (IIB)	Yes	--
(C) Powers of Audit Committee	49 (IIC)	Yes	--
(D) Role of Audit Committee	49 (IID)	Yes	--
(E) Review of Information by Audit Committee	49 (IIE)	Yes	--
III. Subsidiary Companies	49 (III)	N.A.	The Company does not have any Subsidiary Companies.

FOR TAINWALA CHEMICALS & PLASTICS (II) LTD

AUTHORISED SIGNATORY

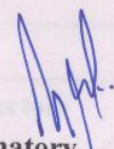
IV. Disclosures	49 (IV)	Yes	Certification was included in the Annual Report of
(A) Basis of related party transactions	49 (IV A)	Yes	Disclosed in the Annual Report of 2010-2011 and shall be disclosing in the Annual Report of 2011-2012
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	Disclosed in the Annual Report of 2010-2011 and shall be disclosing in the Annual Report of 2011-2012
(C) Board Disclosures	49 (IV C)	Yes	Disclosed in the Annual Report of 2010-2011 and shall be disclosing in the Annual Report of 2011-2012
(D) Proceeds from public issues, right issues, preferential issues etc.	49 (IV D)	N.A.	--
(E) Remuneration of Directors	49 (IV E)	Yes	Disclosed in the Annual Report of 2010-2011 and shall be disclosing in the Annual Report of 2011-2012
(F) Management	49 (IV F)	Yes	Disclosed in the Annual Report of 2010-2011 and shall be disclosing in the Annual Report of 2011-2012
(G) Shareholders	49 (IV G)	Yes	Disclosed in the Annual Report of 2010-2011 and shall be disclosing in the Annual Report of 2011-2012
V. CEO/CFO Certification	49 (V)	Yes	Disclosed in the Annual Report of 2010-2011 and shall be disclosing in the Annual Report of 2011-2012
VI. Report on Corporate Governance	49 (VI)	Yes	Disclosed in the Annual Report of 2010-2011 and shall be disclosing in the Annual Report of 2011-2012

FOR TAINWALA CHEMICALS & PLASTICS LTD.

AUTHORISED SIGNATORY/DIRECTOR

VII. Compliance	49 (VII)	Yes	Certificate was included in the Annual Report of 2010-2011 and shall be included in the Annual Report of 2011-2012
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For Tainwala Chemicals And Plastics (India) Limited,


Authorised Signatory

Date: 13th October 2011

Place: Mumbai

	Class of Compliance	Compliance Status (Y/N/A)	Remarks
	1	2	3
Board of Directors	49 (A)	Yes	The Board comprises 3 Directors out of which 2 are Executive Directors and 1 are Non-Executive Directors. The Company has an Executive Chairman.
(D) Non-executive Directors' remuneration	49 (B)	Yes	Except sitting fees, no other fees have been paid to Independent Directors.
(C) Other provisions as to Board and Committee	49 (C)	Yes	
(D) Code of Conduct	49 (D)	Yes	
B. Audit Committee	49 (E)	Yes	
(A) Qualified & Independent Audit Committee	49 (IA)	Yes	The Audit Committee comprises 3 Directors all are Independent Non-Executive Directors. The Chairman of the Committee is an Independent Director Non-Executive.
(B) Meeting of Audit Committee	49 (IB)	Yes	
(C) Powers of Audit Committee	49 (IC)	Yes	
(D) Role of Audit Committee	49 (ID)	Yes	
(E) Review of Information by Audit Committee	49 (IE)	Yes	
III. Subsidiary Companies	49 (F)	-N.A.	The Company does not have any Subsidiary Companies.

FOR TAINWALA CHEMICALS & PLASTICS (INDIA) LIMITED

AUTHORISED SIGNATORY