

**QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE**

Name of the Company: Tainwala Chemicals and Plastics (India) Limited

Quarter Ending on: 30<sup>th</sup> September, 2010.

Particulars	Clause of Listing Agreement	Compliance Status (Yes/No)	Remarks
1	2	3	4
<b>I. Board of Directors</b>	<b>49 I</b>	<b>Yes</b>	
(A) Composition of Board	49(IA)	Yes	
(B) Non-Executive Directors' Compensation & disclosures	49(IB)	Yes	Non-Executive Directors are only paid sitting fees for attending meetings. Sitting fees are within the limits prescribed under the Companies Act, 1956.
(C) Other provisions as to Board and Committees	49(IC)	Yes	
(D) Code of conduct	49(ID)	Yes	
<b>II. Audit Committee</b>	<b>49(II)</b>	<b>Yes</b>	
(A) Qualified & Independent Audit Committee	49(IIA)	Yes	
(B) Meeting of Audit Committee	49(IIB)	Yes	
(C) Powers of Audit Committee	49(IIC)	Yes	
(D) Role of Audit Committee	49(IID)	Yes	
(E) Review of Information by Audit Committee	49(IIE)	Yes	
<b>III. Subsidiary Companies</b>	<b>49(III)</b>	<b>N.A.</b>	
<b>IV. Disclosures</b>	<b>49(IV)</b>	<b>Yes</b>	
(A) Basis of related party transactions	49(IVA)	Yes	
(B) Disclosure of Accounting treatment	49(IVC)	Yes	

FOR TAINWALA CHEMICALS &amp; PLASTICS (I) LTD

*D. Tainwala*

AUTHORISED SIGNATORY/DIRECTOR

(C) Board disclosures	49(IVC)	Yes	
(D) Proceeds from public issues, right issues, preferential issues etc.	49(IVD)	N.A.	
(E) Remuneration of Directors	49(IVE)	Yes	
(F) Management	49 (IVF)	Yes	
(G) Shareholders	49 (IVG)	Yes	
V. CEO/CFO Certification	49 (V)	Yes	
VI. Report on Corporate Governance	49 (VI)	Yes	
VII. Compliance	49 (VII)	Yes	

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AUTHORISED SIGNATORY

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