

TAINWALA

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company: Tainwala Chemicals and Plastics (India) Limited
 Quarter Ending on: 30th September, 2008.

Particulars	Clause of Listing Agreement	Compliance Status (Yes/No)	Remarks
1	2	3	4
I. Board of Directors	49 I	Yes	
(A) Composition of Board	49(IA)	Yes	
(B) Non-Executive Directors' Compensation & disclosures	49(IB)	Yes	Non-Executive Directors are only paid sitting fees for attending meetings. Sitting fees are within the limits prescribed under the Companies Act, 1956.
(C) Other provisions as to Board and Committees	49(IC)	Yes	
(D) Code of conduct	49(ID)	Yes	
II. Audit Committee	49(II)	Yes	
(A) Qualified & Independent Audit Committee	49(IIA)	Yes	
(B) Meeting of Audit Committee	49(IIB)	Yes	
(C) Powers of Audit Committee	49(IIC)	Yes	
(D) Role of Audit Committee	49(IID)	Yes	
(E) Review of Information by Audit Committee	49(IIE)	Yes	
III. Subsidiary Companies	49(III)	N.A.	
IV. Disclosures	49(IV)	Yes	
(A) Basis of related party transactions	49(IVA)	Yes	
(B) Disclosure of Accounting treatment	49(IVC)	Yes	

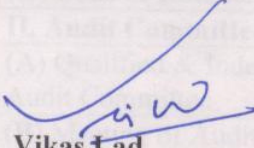
TAINWALA CHEMICAL AND PLASTICS (INDIA) LIMITED

Tainwala House, Road No. 18, M.I.D.C. Andheri (East), Mumbai - 93. Tel. : 66926120 / 22 / 6117 / 6692 6120 • Fax : 022 - 2838 7039 / 2821 9592
 Works - Plot No. 87, Govt. Indl. Estate, Khadoli Village, Silvassa, 396 230. Tel. : 0260-2699074 / 2699144 • Fax : 0260-2699145
 SUBJECT TO SILVASSA JURISDICTION

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(C) Board disclosures	49(IVC)	Yes	
(D) Proceeds from public issues, right issues, preferential issues etc.	49(IVD)	N.A.	
(E) Remuneration of Directors	49(IVE)	Yes	
(F) Management	49 (IVF)	Yes	
(G) Shareholders	49 (IVG)	Yes	
V. CEO/CFO Certification	49 (V)	Yes	
VI. Report on Corporate Governance	49 (VI)	Yes	
VII. Compliance	49 (VII)	Yes	

FOR TAINWALA CHEMICALS AND PLASTICS (INDIA) LTD


Vikas Lad

Compliance Officer & Company Secretary

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