

Financial Results For The Quarter and Year Ended on 31st March,2010

(Rupees in Lakhs)

SR. NO.	PARTICULARS	Quarter Ended		Financial Year Ended	
		31/03/2010	31/03/2009	31/03/2010	31/03/2009
		Unaudited		Audited	
1	Net Sales / Income from Operations:				
a	Sale of finished products	218.96	296.76	628.18	990.57
	Less: Excise duty	18.32	25.05	49.22	100.30
		200.64	271.71	578.96	890.27
b	Sale of trading products	-	-	-	2.61
		200.64	271.71	578.96	892.88
c	Sale of shares	36.56	17.84	180.73	118.92
		237.20	289.55	759.69	1,011.80
d	Other operating income	0.41	0.03	1.21	0.68
2	Total income from operations	237.61	289.58	760.90	1,012.48
3	Expenditure				
a	(Increase) / Decrease in stock-in-trade & work in progress	(10.02)	(8.34)	(97.46)	69.64
b	Consumption of raw materials	145.68	168.72	382.99	594.79
c	Purchase for resale	-	-	-	2.45
d	Purchase of shares for resale	102.51	16.08	292.62	127.17
e	Employees cost	37.02	42.64	159.58	142.02
f	Depreciation & amortisation	17.80	17.79	72.63	68.59
g	Other expenditure	46.72	47.45	146.62	205.01
	Total expenditure	339.71	284.34	956.98	1,209.67
4	Profit / (loss) from operations before other income, interest, exceptional items and tax	(102.10)	5.24	(196.08)	(197.19)
5	Other income	56.59	(9.30)	379.11	329.75
6	Profit / (loss) before interest, exceptional items and tax	(45.51)	(4.06)	183.03	132.56
7	Interest	1.14	1.59	13.26	3.11
8	Profit / (loss) before tax and exceptional items	(46.65)	(5.65)	169.77	129.45
9	Exceptional items (Refer note no '4' below)	-	-	-	347.27
10	Profit / (loss) from Ordinary activities before tax	(46.65)	(5.65)	169.77	476.72
11	Provision for current tax	4.00	2.50	-	(6.50)
12	Provision for fringe benefit tax	-	(1.30)	-	(3.75)
13	Provision for wealth tax	-	(0.70)	-	(0.70)
14	Tax Adjustments relating to earlier years	0.44	-	0.44	-
15	Net profit / (loss) after tax from Ordinary activities for the period / year	(42.21)	(5.15)	170.21	465.77
16	Paid-up equity share capital (face value of the share Rs. 10 each)	936.39	936.39	936.39	936.39
17	Reserves excluding revaluation reserves			2,757.66	2,757.66
18	Earnings per share (EPS)				
a	Basic and diluted earnings per share (Rs.) (including Exceptional Items)	(0.50)	(0.05)	1.81	4.97
b	Basic and diluted earnings per share (Rs.) (Excluding Exceptional Items)	(0.50)	(0.05)	1.81	1.27
19	Public shareholding				
a	Number of shares	3,121,309	3,182,649	3,121,309	3,182,649
b	Percentage of shareholding	33.33%	33.99%	33.33%	33.99%
20	Promoter and promoter group shareholding				
a	Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of total share capital of the Company)	-	-	-	-
b	Non-encumbered				
	- Number of shares	6,242,554	6,181,214	6,242,554	6,181,214
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of total share capital of the Company)	66.67%	66.01%	66.67%	66.01%

For Tainwala Chemicals And
 Plastics (India) Ltd.

Managing Director

TAINWALA CHEMICALS & PLASTICS (INDIA) LTD.

Regd. Off.: Tainwala House, Rd. No. 18, M.I.D.C., Marol, Andheri (E), Mumbai - 400 093

Financial Results For The Quarter and Year Ended on 31st March, 2010

Segment wise Revenue, Results and Capital employed

(Rupees in Lakhs)

SR. NO.	PARTICULARS	Quarter Ended		Financial Year Ended	
		31/03/2010	31/03/2009	31/03/2010	31/03/2009
		Unaudited		Audited	
1	Segment Revenue :				
	a Plastic sheets	200.64	271.71	578.96	892.88
	b Securities trading	36.98	17.87	181.94	119.60
	Net Sales / Income from Operations	237.61	289.58	760.90	1,012.48
2	Segment Results				
	a Plastic sheets	(98.98)	(0.33)	(233.70)	(172.32)
	b Securities trading	(25.24)	2.04	15.83	(18.67)
	Total	(124.22)	1.71	(217.87)	(190.99)
	Less:				
	(a) Interest expense / (income) (Net)	(24.08)	(11.96)	(72.79)	(50.68)
	(b) Other Un-allocable expense / (income) (net)	(53.49)	19.32	(314.85)	(269.76)
	Profit / (loss) before tax and exceptional items	(46.65)	(5.65)	169.77	129.45
	Exceptional items (Refer note no '3')	-	-	-	347.27
	Profit / (loss) before tax	(46.65)	(5.65)	169.77	476.72
3	Capital Employed (Segment Assets - Segment Liabilities)				
	a Plastic Sheets	888.32	986.03	888.32	986.03
	b Securities Trading	188.99	39.52	188.99	39.52
	c Unallocated	2,566.19	2,447.75	2,566.19	2,447.75
	Total	3,643.50	3,473.30	3,643.50	3,473.30

FOR TAINWALA CHEMICALS AND PLASTICS (INDIA) LTD.

MR. RAKESH TAINWALA
MANAGING DIRECTOR

Place : Mumbai
Date : 18th May, 2010

Financial Results For The Quarter and Year Ended on 31st March,2010

Notes:

1

Statement Of Assets and Liabilities :

(Figures in Rupees)

Particulars	As at 31st March,2010	As at 31st March,2009
	Audited	Audited
SHAREHOLDERS' FUNDS:		
(a) Capital	93,638,630	93,638,630
(b) Reserves and Surplus	275,766,242	275,766,242
LOAN FUNDS	1,984,480	3,089,156
TOTAL	371,389,352	372,494,028
FIXED ASSETS	63,043,813	69,836,964
INVESTMENTS	119,714,645	146,366,507
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	45,311,469	37,597,053
(b) Sundry Debtors	10,962,311	6,650,708
(c) Cash and Bank balances	36,027,522	28,784,852
(d) Other current assets	1,786,350	561,614
(e) Loans and Advances	102,838,645	73,468,495
Less: Current Liabilities and Provisions		
(a) Liabilities	10,833,200	9,635,627
(b) Provisions	2,516,382	3,211,320
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	-	-
PROFIT AND LOSS ACCOUNT	5,054,179	22,074,782
TOTAL	371,389,352	372,494,028

- 2 The above results were recommended by the audit committee and taken on record by the Board of Directors of the Company at their meeting held on 18 May,2010.
- 3 There was no complaint from investors pending as at the beginning or lying unresolved as at the end of the quarter. During the quarter, the Company received nil complaints which were disposed off.
- 4 Exceptional items are write back of provisions for certain doubtful loans and advances as the same have been recovered.
- 5 Segments have been identified in line with the Accounting Standard - 17 "Segment Reporting".
- 6 Figures of previous periods' have been regrouped / rearranged, wherever considered necessary.

FOR TAINWALA CHEMICALS AND PLASTICS (INDIA) LTD.

**MR. RAKESH TAINWALA
MANAGING DIRECTOR**

Place : Mumbai
Date : 18th May,2010