

Unaudited Financial Results For The Quarter and Half Year Ended on 30th September, 2010

SR. NO.	PARTICULARS	(Rupees in Lakhs)				
		Three months ended on 30-09-10	Corresponding three months ended on 30-09-09	Year to date figures for the period ended 30-09-10	Year to date figures for the previous period ended 30-09-09	Year ended on 31-03-10
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net Sales / Income from Operations:					
a	Sale of finished products	200.43	124.77	366.67	278.60	628.16
	Less: Excise duty	18.74	9.44	31.96	20.82	48.22
		183.69	115.33	334.68	255.98	579.66
b	Sale of trading products	-	(0.07)	-	-	-
		183.69	115.26	334.68	255.98	579.66
c	Sale of shares	34.66	73.98	148.16	104.60	190.73
		218.37	189.22	482.88	360.58	770.69
d	Other operating income	1.88	0.83	2.31	0.89	1.21
2	Total Income from operations	220.25	189.85	472.16	361.52	780.90
3	Expenditure					
a	(Increase) / Decrease in stock-in-trade & work in progress	(137.57)	(34.63)	(182.25)	(99.34)	(97.46)
b	Consumption of raw materials	180.76	52.40	253.45	154.11	382.99
c	Purchase of shares for resale	119.83	110.32	239.82	160.12	292.62
d	Employee cost	44.78	39.36	86.42	61.09	156.68
e	Depreciation & amortisation	17.82	16.27	36.77	36.65	72.83
f	Other expenditure	37.46	34.35	81.21	88.18	146.62
	Total expenditure	333.04	220.08	606.42	400.71	956.98
4	Profit / (loss) from operations before other income, interest and tax	(12.60)	(30.21)	(134.26)	(39.19)	(186.08)
5	Other income	31.84	68.44	164.04	183.62	379.11
6	Profit before interest and tax	19.00	28.23	119.78	144.33	183.03
7	Interest	0.88	9.87	1.17	11.07	13.28
8	Profit before tax	18.18	18.38	118.61	133.26	169.77
9	Provision for current tax	(3.98)	(2.00)	(3.88)	(4.00)	-
10	Tax Adjustments relating to earlier years	-	-	0.39	-	0.44
11	Net profit after tax from Ordinary activities for the period / year	14.48	16.48	115.02	129.28	170.21
12	Paid-up equity share capital (face value of the share Rs. 10 each)	936.39	936.39	936.39	936.39	936.39
13	Reserves excluding revaluation reserves	-	-	-	-	2,767.66
14	Earnings per share (EPS)					
	Basic and diluted earnings per share (Rs.)	0.16	0.17	1.23	1.38	1.61
15	Public shareholding					
a	Number of shares	3,084,742	3,122,634	3,084,742	3,122,634	3,121,309
b	Percentage of shareholding	32.62%	33.35%	32.62%	33.35%	33.33%
16	Promoter and promoter group shareholding					
a	Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of total share capital of the Company)	-	-	-	-	-
b	Non-encumbered					
	- Number of shares	6,309,121	6,241,329	6,309,121	6,241,329	6,242,664
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of total share capital of the Company)	67.38%	66.65%	67.38%	66.65%	66.67%

Notes:

- The above results were recommended by the audit committee and taken on record by the Board of Directors of the Company at their meeting held on 9th November, 2010. The Statutory Auditors have carried out a limited review of the unaudited financial results.
- There was no complaint from investors pending as at the beginning or lying unresolved as at the end of the quarter. During the quarter, the Company has not received any complaint.
- Segments have been identified in line with the Accounting Standard - 17 "Segment Reporting".
- Figures of previous periods have been regrouped / rearranged, wherever considered necessary.

FOR TAINWALA CHEMICALS AND PLASTICS (INDIA) LTD.

Place: Mumbai
Date: 9th November, 2010

MR. RAKESH TAINWALA
MANAGING DIRECTOR

TAINWALA CHEMICALS & PLASTICS (INDIA) LTD.

Regd. Off.: Tainwala House, Rd. No. 18, M.I.D.C., Marol, Andheri (E), Mumbai - 400 093

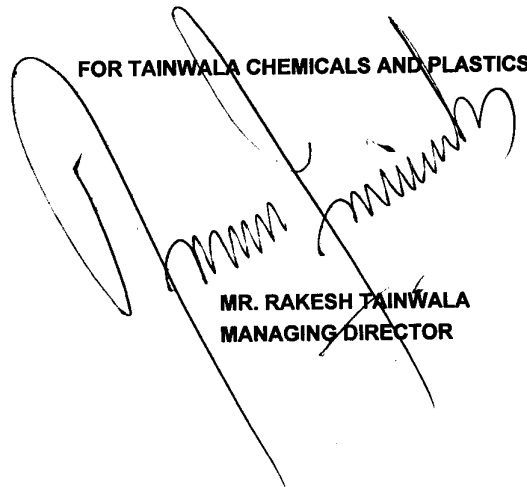
Unaudited Financial Results For The Quarter and Half Year Ended on 30th September, 2010

Segment wise Revenue, Results and Capital employed

(Rupees in Lakhs)

SR. NO.	PARTICULARS	Three months ended on 30-09-10	Corresponding three months ended on 30-09-09	Year to date figure for the period ended 30.09.10	Year to date figures for the previous period ended 30.09.09	Year ended on 31-03-10
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue :					
	a Plastic sheets	183.69	113.97	324.69	255.98	578.96
	b Securities trading	36.56	74.59	147.47	105.54	181.94
	Net Sales / Income from Operations	220.25	188.56	472.16	361.52	760.90
2	Segment Results					
	a Plastic sheets	(58.38)	(44.94)	(43.34)	(76.83)	(233.70)
	b Securities trading	45.58	15.06	9.09	37.97	15.83
	Total	(12.80)	(29.88)	(34.25)	(38.86)	(217.87)
	Less:					
	(a) Interest expense / (income) (Net)	(25.54)	(5.82)	(49.01)	(19.17)	(72.79)
	(b) Other Un-allocable expense / (income) (net)	(5.73)	(42.42)	(103.86)	(152.95)	(314.85)
	Profit before tax	18.46	18.36	118.62	133.26	169.77
3	Capital Employed (Segment Assets - Segment Liabilities)					
	a Plastic Sheets	908.17	947.60	908.17	947.60	888.32
	b Securities Trading	293.83	135.10	293.83	135.10	188.99
	c Unallocated	2,556.53	2,519.91	2,556.53	2,519.91	2,566.19
	Total	3,758.53	3,602.61	3,758.53	3,602.61	3,643.50

FOR TAINWALA CHEMICALS AND PLASTICS (INDIA) LTD.



**MR. RAKESH TAINWALA
MANAGING DIRECTOR**

Place : Mumbai

Date : 9th November, 2010

TAINWALA CHEMICALS AND PLASTICS (INDIA) LTD.
 Regd. Off.: Tainwala House, Rd. No. 18, M.I.D.C., Marol, Andheri (E), Mumbai - 400 093

Statement of Assets and Liabilities as required under Clause 41(V)(h) of the Listing Agreement

Particulars	(Rs. in lakhs)		
	As at 30th September, 2010 Unaudited	As at 30th September, 2009 Unaudited	As at 31st March, 2010 Audited
SHAREHOLDERS' FUNDS:			
(a) Capital	936.39	936.39	936.39
(b) Reserves and Surplus	2,822.13	2,757.65	2,757.65
LOAN FUNDS:			
Secured Loan	14.59	25.29	19.84
TOTAL	3,773.11	3,719.33	3,713.88
FIXED ASSETS	587.93	660.68	630.44
INVESTMENTS	1,421.56	1,522.10	1,197.15
CURRENT ASSETS, LOANS AND ADVANCES			
(a) Inventories	609.46	441.59	453.11
(b) Sundry Debtors	111.17	61.47	109.62
(c) Cash and Bank balances	49.85	279.90	360.28
(d) Other current assets	33.74	30.37	17.86
(e) Loans and Advances	1,107.18	728.60	1,028.39
LESS: CURRENT LIABILITIES AND PROVISIONS			
(a) Current Liabilities	118.82	67.40	108.33
(b) Provisions	28.96	29.42	25.16
NET CURRENT ASSETS	1,763.62	1,445.10	1,835.77
PROFIT AND LOSS ACCOUNT	-	91.44	50.52
TOTAL	3,773.11	3,719.33	3,713.88

FOR TAINWALA CHEMICALS AND PLASTICS (INDIA) LTD.

(Signature)
MR. RAKESH TAINWALA
 MANAGING DIRECTOR

Place : Mumbai
 Date : 9th November, 2010