

TAINWALA CHEMICALS & PLASTICS (INDIA) LTD.

Regd. Off.: Tainwala House, Rd. No. 18, M.I.D.C., Marol, Andheri(E), Mumbai - 400 093

Unaudited Financial Results For The Quarter and Half Year Ended on 30th September, 2008.

Segment wise Revenue, Results and Capital employed

(Rupees in Lakhs)

SR. NO.	PARTICULARS	Three months ended on 30-09-08	Corresponding three months ended on 30-09-07	Year to date figure for the period ended 30.09.08	Year to date figures for the previous year ended 30.09.07	Previous accounting year ended on 31-03-08
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue :					
	a Plastic sheets	241.49	261.58	451.08	536.96	1,058.37
	b Securities trading	50.17	21.99	85.69	42.50	174.49
	Net Sales / Income from Operations	291.66	283.57	536.77	579.46	1,232.86
2	Segment Results					
	a Plastic sheets	(101.51)	(49.42)	(133.53)	(69.85)	(117.82)
	b Securities trading	(2.44)	3.82	1.03	12.14	25.56
	Total	(103.95)	(45.60)	(132.50)	(57.71)	(92.26)
	Less:					
	(a) Interest expense / (income) (Net)	(9.94)	(9.19)	(26.49)	(20.79)	(40.42)
	(b) Other Un-allocable expense / (income) (net)	(15.16)	(100.14)	(187.15)	(103.95)	(214.08)
	Profit / (loss) before tax and exceptional items	(78.85)	63.73	81.14	67.03	162.24
	Exceptional items (Refer note no '3')	-	-	347.27	-	419.87
	Profit / (loss) before tax	(78.85)	63.73	428.41	67.03	582.11
3	Capital Employed (Segment Assets - Segment Liabilities)					
	a Plastic Sheets	1,673.27	1,222.14	1,673.27	1,222.14	1,163.52
	b Securities Trading	43.10	25.54	43.10	25.54	50.56
	c Unallocated	1,699.84	1,243.80	1,699.84	1,243.80	1,793.44
	Total	3,416.21	2,491.48	3,416.21	2,491.48	3,007.52

FOR TAINWALA CHEMICALS AND PLASTICS (INDIA) LTD.

MR. RAKESH TAINWALA
MANAGING DIRECTOR

Place : Mumbai
Date : 25-10-08

TAINWALA CHEMICALS AND PLASTICS (INDIA) LTD.
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		(Rupees in Lakhs)				
SR. NO.	PARTICULARS	Three months ended on 30-09-08	Corresponding three months ended on 30-09-07	Year to date figure for the period ended 30.09.08	Year to date figures for the previous year ended 30.09.07	Previous accounting year ended on 31-03-08
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net Sales / Income from Operations:					
a	Sale of finished products	266.19	303.82	502.60	612.56	1,158.65
b	Sale of trading products	0.07	-	2.61	9.13	56.07
		266.26	303.82	505.21	621.69	1,214.72
	Less: Excise duty	(24.77)	(42.04)	(54.13)	(84.73)	(156.35)
		241.49	261.58	451.08	536.96	1,058.37
c	Sale of shares	49.79	21.88	85.15	42.25	174.07
		291.28	283.44	536.23	579.21	1,232.44
2	Other operating income	0.38	20.13	0.54	20.25	12.37
3	Total income from operations	291.66	303.57	536.77	599.46	1,244.81
4	Expenditure					
a	(Increase) / Decrease in stock-in-trade & work in progress	61.87	17.44	64.35	(24.62)	(116.74)
b	Consumption of raw materials	166.88	182.58	310.40	414.89	779.26
c	Purchase for resale	-	-	2.45	8.16	53.50
d	Purchase of shares for resale	59.14	20.07	77.21	24.33	166.59
e	Employees cost	32.83	30.98	63.41	63.39	127.11
f	Depreciation & amortisation	16.97	15.98	33.19	31.54	63.59
g	Other expenditure	57.93	62.17	118.28	119.48	283.76
	Total expenditure	395.62	329.18	669.27	637.17	1,337.07
5	Profit / (loss) from operations before other income, interest, exceptional items and tax	(103.96)	(25.61)	(132.50)	(37.71)	(92.26)
6	Other income	25.42	89.68	214.52	105.71	256.43
7	Profit / (loss) before interest, exceptional items and tax	(78.54)	64.05	82.02	68.00	164.17
8	Interest	0.31	0.32	0.88	0.97	1.93
9	Profit / (loss) before tax and exceptional items	(78.85)	63.73	81.14	67.03	162.24
10	Exceptional items (Refer note no '3' below)	-	-	347.27	-	419.87
11	Profit / (loss) from Ordinary activities before tax	(78.85)	63.73	428.41	67.03	582.11
12	Provision for current tax	(9.00)	-	18.00	-	-
13	Provision for fringe benefit tax	1.09	0.65	1.73	1.47	3.35
14	Provision for wealth tax	-	-	-	-	0.48
15	Net profit / (loss) after tax from Ordinary activities for the period / year	(70.94)	63.08	408.68	65.56	578.28
16	Paid-up equity share capital (face value of the share Rs. 10 each)	936.39	936.39	936.39	936.39	936.39
17	Reserves excluding revaluation reserves	-	-	-	-	2,757.66
18	Earnings per share (EPS)					
a	Basic and diluted earnings per share (Rs.) (including Exceptional items)	(0.76)	0.67	4.36	0.70	6.18
b	Basic and diluted earnings per share (Rs.) (Excluding Exceptional items)	(0.76)	0.67	0.66	0.70	1.69
19	Public shareholding					
a	Number of shares	4,307,663	4,709,151	4,307,663	4,709,151	4,603,713
b	Percentage of shareholding	46.00%	50.29%	46.00%	50.29%	49.16%

Notes:

- The above results were recommended by the audit committee and taken on record by the Board of Directors of the Company at their meeting held on 23 October, 2008. The Statutory Auditors have carried out a limited review of the unaudited financial results.
- There was no complaint from investors pending as at the beginning or lying unresolved as at the end of the quarter. During the quarter, the Company received 3 complaints which were disposed off.
- Exceptional items are write back of provisions for certain doubtful loans and advances as the same has been recovered.
- Segments have been identified in line with the Accounting Standard - 17 "Segment Reporting".
- Treatment of deferred tax is in accordance with the Accounting Standard-22 "Accounting for taxes on income".
- Figures of previous periods have been regrouped / rearranged, wherever considered necessary.

FOR TAINWALA CHEMICALS AND PLASTICS (INDIA) LTD.

MR. RAKESH TAINWALA
MANAGING DIRECTOR

Place : Mumbai
Date : 25th October, 2008