

# Suresh Surana & Associates

Chartered Accountants

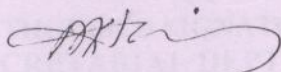
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## LIMITED REVIEW REPORT

To  
The Board of Directors  
Tainwala Chemicals And Plastics (India) Limited,  
Tainwala House, Road No. 18,  
M.I.D.C, Andheri (East),  
Mumbai- 400 093.

1. We have reviewed the accompanying statement of unaudited financial results of **Tainwala Chemicals And Plastics (India) Limited** ("the Company") for the quarter ended 30 June 2009 which have been initialed by us for identification purposes. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Engagements to Review Financial Statements" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR SURESH SURANA & ASSOCIATES  
Chartered Accountants



(Nirmal Jain)  
PARTNER  
Membership No.: 34709



Place: Mumbai  
Dated: 27 July 2009

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