

TAINWALA

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company: Tainwala Chemicals and Plastics (India) Limited

Quarter Ending on: 31th December, 2008.

| Particulars | Clause of Listing Agreement | Compliance Status (Yes/No) | Remarks |
|---|-----------------------------|----------------------------|---|
| 1 | 2 | 3 | 4 |
| I. Board of Directors | 49 I | Yes | |
| (A) Composition of Board | 49(IA) | Yes | |
| (B) Non-Executive Directors' Compensation & disclosures | 49(IB) | Yes | Non-Executive Directors are only paid sitting fees for attending meetings. Sitting fees are within the limits prescribed under the Companies Act, 1956. |
| (C) Other provisions as to Board and Committees | 49(IC) | Yes | |
| (D) Code of conduct | 49(ID) | Yes | |
| II. Audit Committee | 49(II) | Yes | |
| (A) Qualified & Independent Audit Committee | 49(IIA) | Yes | |
| (B) Meeting of Audit Committee | 49(IIB) | Yes | |
| (C) Powers of Audit Committee | 49(IIC) | Yes | |
| (D) Role of Audit Committee | 49(IID) | Yes | |
| (E) Review of Information by Audit Committee | 49(IIE) | Yes | |
| III. Subsidiary Companies | 49(III) | N.A. | |
| IV. Disclosures | 49(IV) | Yes | |
| (A) Basis of related party transactions | 49(IVA) | Yes | |
| (B) Disclosure of Accounting treatment | 49(IVC) | Yes | |



TAINWALA CHEMICAL AND PLASTICS (INDIA) LIMITED

Tainwala House, Road No. 18, M.I.D.C. Andheri (East), Mumbai - 93. Tel. : 66926120 / 22 / 6117 / 6692 6120 • Fax : 022 - 2838 7039 / 2821 9592

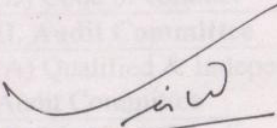
Works - Plot No. 87, Govt. Indl. Estate, Khadoli Village, Silvassa, 396 230. Tel. : 0260-2699074 / 2699144 • Fax : 0260-2699145

SUBJECT TO SILVASSA JURISDICTION

TAINWALA

| | | | |
|---|-----------------|------------|--|
| (C) Board disclosures | 49(IVC) | Yes | |
| (D) Proceeds from public issues, right issues, preferential issues etc. | 49(IVD) | N.A. | |
| (E) Remuneration of Directors | 49(IVE) | Yes | |
| (F) Management | 49 (IVF) | Yes | |
| (G) Shareholders | 49 (IVG) | Yes | |
| V. CEO/CFO Certification | 49 (V) | Yes | |
| VI. Report on Corporate Governance | 49 (VI) | Yes | |
| VII. Compliance | 49 (VII) | Yes | |

FOR TAINWALA CHEMICALS AND PLASTICS (INDIA) LTD


Vikas Lad
Compliance Officer & Company Secretary

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